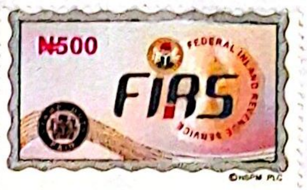
TRANSCULTURAL PSYCHOSOCIAL ORGANISATION (TPO)
CAC/IT/NO.123375



AUDITED FINANCIAL STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2024

FEDERAL INLAND REVENUE SERVICE
MSTO
MAIDUGURI
29 OCT 2025
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SIGN. N. Jonny

JAMES DURU & CO
(CHARTERED ACCOUNTANTS)

SUITE B85 MOH'D GONI SHOPPING COMPLEX, OPP.KANO MOTOR PARK
MAIDUGURI, BORNO STATE.
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TRANSCULTURAL PSYCHOSOCIAL ORGANISATION (TPO)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

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TRANSCULTURAL PSYCHOSOCIAL ORGANISATION (TPO)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

CORPORATE INFORMATION

TIN: **21313285-0001**

COUNTRY TEAM LEADER (ACTING)
VINCENT BALLYANENGABO MWIDJA

MANAGEMENT TEAM:

ABU BAKARR CONTEH	PROGRAM MANAGER
DESIRE BABUYA	FINANCE/ADMIN MANAGER
HARIS ABUBAKAR DANLADI	LOGISTICS & PROCUREMENT COODINATOR
JOY STEPHEN PUDZA	CHILD PROTECTION OFFICER
NOAMI OLUWADAMILOLA OKUNOLA	FINANCE/ADMIN OFFICER

OFFICE ADDRESS:-
TRANSCULTURAL PSYCHOSOCIAL ORGANISATION (TPO)
NO.33 BABA MUSAMI STREET, OLD G.R.A,
MAIDUGURI, BORNO STATE.
NIGERIA

BANK:-
ZENITH BANK PLC

TRANSCULTURAL PSYCHOSOCIAL ORGANISATION (TPO)

INCOME AND EXPENDITURE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2024

	Notes	2024 =N=	2023 =N=
RECEIPTS			
Funds received for Projects	10-10 C	632,773,832	188,600,083
		-	
		-	
		-	
		632,773,832	188,600,083
PAYMENTS			
Expenditure for Projects	11-11 C	472,847,758	142,738,287
		472,847,758	142,738,287
Balance for the year		159,926,074	45,861,796
Unspent fund as at 1st January, 2024		-	1,010,781
Unspent fund as at 31st December, 2024		159,926,074	46,872,577

Note: The explanatory notes on pages 9 to 14 form an intergral part of these Financial statement

JAMES DURU & CO.
(CHARTERED ACCOUNTANTS)

J.U. Duru B.Sc, ACTI, FCA
P.M. Nlebemuo, B.Sc, CISA, FCA
Abdullahi Usman B,Sc, Dip-Civi La
G.A. Olarinde B.Sc, FCA

REPORT OF INDEPENDENT AUDITORS TO THE MANAGEMENT OF TRANSCULTURAL PSYCHOSOCIAL ORGANISATION

We have examined the financial statements of **TRANSCULTURAL PSYCHOSOCIAL ORGANISATION (TPO)** for the year ended 31ST December 2024 set out on pages 5 to 10 and prepared under the historical cost on the basis of the accounting policies set out on page 7-10.

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT AND AUDITORS

The Management are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with International Standard on Auditing (ISA). The audit includes examination on a test basis of evidence relevant to the amount and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Management in the preparation of the financial Statements, and of whether the accounting policies are appropriate the circumstances of the company, are adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations, which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement in forming our opinion, we also evaluated the overall adequacy of the presentation of information in the Financial Statements and assessed whether the organization's books of accounts had been properly kept.

OPINION

In our opinion, the Financial Statements give a true and fair view of the state of affairs of the organization as at 31st December, 2024 and gives the information required by the Companies and Allied Matters Act. 1990.

James Duru &Co

JULY 2025

CHARTERED ACCOUNTANTS
Maiduguri, Nigeria.

INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA
ICAN
0925029

TRANSCULTURAL PSYCHOSOCIAL ORGANISATION (TPO)

STATEMENT OF FINANCIAL POSITION
AS AT 31ST, DECEMBER, 2024

	NOTES	=N=	2024 =N=	2023 =N=
FIXED ASSET AT COST				
Less: Depreciation			(184,444)	381,956
CURRENT ASSETS.				
Cash & Bank Balances	9		160,110,518	46,872,577
			159,926,074	47,254,533
Financed by:				
Accumulated fund	10		159,926,073	47,254,533
			159,926,073	47,254,533

Dr. Vincent Balyanengabo
(Country Director)

Desire Babuya
(Finance/Admin Manager

TRANSCULTURAL PSYCHOSOCIAL ORGANISATION (TPO)

STATEMENT OF OPERATING ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER, 2024

	NOTES	2024 =N=	2023 =N=
INCOME			
Fund received for project activities UNICEF	10	453,587,832.00	168,771,371
Fund received for project activities UNDP		159,103,000	18,694,295
TPO HQ NON CASH ITEMS		15,523,000	1,134,417
IOM		4,560,000.00	-
DRC NON CASH ITEMS		-	-
		632,773,832	188,600,083
EXPENDITURE			
TPO office(Protection inclusive Education for Unaccompanied and Separated Children and Other **Vulnerable Children Affected by Armed Conflicts in** Northeast of Nigeria Borno State Jere LGA		472,661,584	141,326,131
Depreciation (Non Cash items)		(184,444)	566,400
Bank Charges		370,619	845,756
		472,847,759	142,738,287
Surplus for the year		159,926,073	45,861,796

The attached notes form an intergral part of these Accounts.

TRANSCULTURAL PSYCHOSOCIAL ORGANISATION (TPO)

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2024

	2024 =N=	2023 =N=
Cash flow from operating activities		
Funds received from UNICEF/UNDP/TPO HQ	632,773,832	188,600,083
Cash paid on project activities	472,847,758	142,738,287
Net cash flows generated from Operating activities	159,926,074	45,861,796
Changes in working capital		
Cash and cash equivalents at 1st january, 2024		
Cash and cash equivalents at 31st December, 2024	159,926,074	45,861,796
Represented by:		
Cash and cash equivalents	159,926,074	45,861,796

Note: The explanatory notes on pages 9 to 14 form an integral part of these financial statements

TRANSCULTURAL PSYCHOSOCIAL ORGANISATION (TPO)
NOTES TO THE ACCOUNTS FOR THE YEAR
ENDED 31ST DECEMBER, 2024

Notes
1.0
ACCOUNTING POLICES

The following is a summary of the significant Accounting polices adopted by the coouncil in the preparation of the accounts.

1.1 TURNOVER (GRANTS) =N= 632,773,832=00

This represents the Grant and amounnt deposited or transferred to the Organization

1.2 DEPRECIATION

Depreciation on fixed assets is on a straight -line basis at the following rate calculated to write off the cost or valuation of the assets concerned over their useful lives.

Motor Vehicles	*20%*
Furniture and fittings	*10%*
Plant & Machinery	*10%*

The attached notes form an integral part of these accounts.

TRANSCULTURAL PSYCHOSOCIAL ORGANISATION (TPO)
NOTES TO THE ACCOUNTS FOR THE YEAR
ENDED 31ST DECEMBER, 2024

Schedules of Fixed Assets

Notes 2

Cost	PLANT & MACHINERY =N=	MOTOR VEHICLE =N=	OFFICE EQUIPMENTS =N=	FURNITURE & FITTINGS =N=	Total =N=
As at 01/01/2024	536,000	4,500,000	1,346,000	1,334,000	7,716,000
Additions in the Year				-	-
Disposal in the Year	-	-	-	-	-
Balance in the Year	536,000	4,500,000	1,346,000	1,894,000	8,276,000
DEPRECIATION					
As at 01/01/2024	482,400	4,500,000	1,211,400	1,704,600	7,898,400
Charges for the Year	80,400	-	201,900	284,100	566,400
Depreciation on Aditional	-	-	-	-	-
Bal. as @ Dec. 31,2024	562,800	4,500,000	1,413,300	1,988,700	8,464,800
Net Book Value					
As at 31/12/2024	(26,800)	4,356	(67,300)	(94,700)	(184,444)
As at 31/12/2023	134,000	4,356	336,500	473,500	948,356

(The attached notes Form an integral Part of these accounts)

Notes to The Financial Satements

FOR THE PERIOD ENDED 31ST ,DECEMBER, 2024

1. BRIEF ABOUT THE PROGRAMME

Transcultural Psychosocial Organasation (TPO) started in 1994 while affiliated to Netherlands International

NGO-HNTPO; it became an autonomous in Uganda as National Organisation in 2001 allowing TPO to replicate some of its promising practices acquired elsewhere in Uganda and Somalia and community- based child protection work and community based mental health and psychosocial support. TPO has been active in the great lake chad region for close to 21 years now working with communities affected by conflict in Uganda, Somalia, South Sudan, Kenya, Nepal, D.R. Congo and Burundi. Our two-prolonged approach includes both direct service delivery and capacity building interventions. Our interventions are all guided by a community- orented approach that places emphasis on identifying and utilizing existing traditional structural and infusing western concepts into local knowledge for which TPO DRC has concluded and expanding these both to Nigeria.

TPO has a long - standing collaboration with UNICEF spanning over 15 years. In DRC and Uganda, we are the key UNICEF partner for child protection materials development and capacity building. While in Somalia , we recently concluded a 5- year engagement with UNICEF where we supported the AMISOM Peacekeeping operations to intergrate child protection responses into their operations. Also in Somalia under the same partnership agreement, we have built the capacity of over 12 local Somali organisations to design, impliment and monitor psychosocial support and child protection interventions in Kenya in 2008,TPO was contracted by UNICEF to build capacity across all four provinces to respond to the child protection concerns arising in the aftermath of the post- election violence. However, in DR Congo TPO has capacitated 49 community-based organisation and 251 child protection committee, 40 peace clubs, 42 child friendly space activities. We trained 501 teachers in Community based mental health & psychosocial support within schools and established children's club both technically and meterially.

At a global level, TPO is an active member of the club Protection Global Forum, a member of the save the children led community Based Child Protection Machemisms reference group, an affiliated civil society organisation to the Global Child Protection working Group as well as the Coalition Against the use of Child Soldiers and a member of the Columbia University Mailman School of Hublic Health Child Protection in Crisis Group. TPO is also a member of the Psychosocial Network as well as a REPSSI (Reginal Psychosocial Support initiatives) partner.
Since commencing in DRC close to seven years ago, we have established a solid presence in South Kivu, Norths KIVU, Tangayika, Maneima, Kasai central and Kinshasa in all these provinces we have established community- based child protection.

The Transcultural Psychosocial Organisation's mission in Nigeria is to empower local communities, civil society organisations and government institutions to adequately address the much needed Community Based mental Health and Psychosocial Support needs of the affected population and communities especially in conflict, post conflict and disaster affected areas.

TPO provides services to the targeted benificiaries by assisting them cope and soften their mental health and psychosocial problems. It also provides and impliments technical support to communities helping communities CBOs/CSS) improving livlehoods income generating activities. Its psychosocial services build capacity within the communities enabling them to identify, support and manage the psychosocial problems of children, their families and other affected people living in their communities.

CHILD PROTECTION CASE MANAGEMENT OF UNACCOMPANIED AND SEPARATED CHILDREN AND OTHER VULNERABLE CHILDREN AFFECTED BY ARMED CONFLICTS NORTHEAST OF NIGERIA, BORNO STATE, JERE LGA- Project target to Provide integrated case management services of UASC and children at risk MHPSS to children and Caregivers Socio- Economic Reintegration of CAAFAG and SGBV survivors Localisation Strategy.

2.(FIRS)
The Project's financial statements for the period ended 31st December, 2024 are prepared and presented in accordance with, and comply with international Financial Reporting Standard (IFRS) and International Financial Reporting Interpretation Committee (IFRIC) interpretation issued and effective for the period presented.

These finacial statements comprise statement of Financial position, statement of operating activities, the statement of cash flows, receipts and payments, accounting policies and the explanotary notes

3. BASIS OF MEASUREMENT
These financial statements have been prepared on historical cost basis.

4. GOING CONCERN STATUS
The financial statement have been prepared in accordance with the going concern principle. In assessing whether the going concern is appropriate, mangement takes into account all available information for the forseeable future, in particular for the ten months from date of approval of the financial statements.

5. FUNCTIONAL AND PRESENTATION CURRENCY
The financial statements are pesented in Naira, which is the Project's functional currency.

6. USE OF ESTIMATES AND JUDGEMENTS
IN THE APPLICATION OF THE Project's accounting policies, the officials are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilitiest hat are not readily apparent from other sources. The estimates are associated assumptions are based on historical experience and other factors that are considered to relavant. Actual results may differ from these estimates.

the estimates and underlying assumptions are reviewed on an-going basis. Revisions to accounting estimates are eacognised in the period in which the estimates is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

7. STATEMENT OF ACCOUNTING POLICIES
The significant accounting policies applied in the preparation of these financial statements as set below have been consistently applied.

1. Basis of accounting
the financial statement are prepared under the historical cost convention.

2. Disbursements
All disbursements are classified as development expenditure.

3. Income
Income represents disbursement from TPO headquater. Receipts are recognised on cash basis (Direct Cash Transfer)

	2024	2023
	=N=	=N=
8. Cash and cash equivalents		
Zenith bank Plc A/c '1216902179	69,830,505	45,914,516
Zenith bank Plc A/c '1019289886	90,095,570	958,061
	159,926,075	**46,872,577**
9. Accumulated Fund		
Balance at 1st , January 2024	45,861,796	1,010,781
Surplus for the year	159,926,075	45,861,796
Balance at 31st December, 2024	**205,787,871**	**46,872,577**

TRANSCULTURAL PSYCHOSOCIAL ORGANISATION (TPO)

INCOME AND EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

	Notes	2024 =N=	2023 =N=
RECEIPTS			
Fundsanscul received from Transcultural organisation			
Quarter	10	632,773,832	188,600,083
		632,773,832	188,600,083
EXPENDITURE			
Personnel Cost	11.1	152,887,436	11,948,795
Contractual Service	11.2	18,316,500	31,777,232
Equipment	11.3	9,800,987	38,072,675
Supplies, Commodities, Materials	11.4	89,049,988	23,580,649
Tr. Pre-Finance UNICEF Refund	11.5	59,754,516	5,229,295
General Operating and other direct cost	11.6	47,305,814	30,717,485
Indirect Cost	11.7	29,354,793	-
Project Support Cost	11.8	66,191,550	-
		472,661,584	141,326,131
ADMINISTRATIVE EXPENSES			
DEPRECIATION (NON CASH ITEMS)		(184,444)	566,400
SUB - TOTAL			
FINANCE COST			
Financial Charges		370,619	463,800
		472,847,759	142,356,331
Balance for the year		159,926,073	46,243,752
Unspent Fund as at 1st January, 2024		46,243,752	1,010,781
Unspent Fund as at 31st December, 2024		206,169,825	47,254,533

Note: The explanatory notes on pages 9 to 14 form an integral part of these financial statements

Notes to The Financial Statements
FOR THE PERIOD ENDED 31ST DECEMBER, 2024

	Budgeted =N=	Actual Expenditure =N=
10A. FUNDS RECEIVED FOR PROJECT ACTIVITIES		
UNICEF	453,587,832	453,587,832
TPO/HQ Pre- Finance	15,523,000	15,523,000
UNDP	159,103,000	159,103,000
IOM	4,560,000	4,560,000
	632,773,832	632,773,832

ANALYSIS OF INCOME/EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

	UNICEF	UNDP	TPO	OTHER INCOME	2024	2023
	=N=	=N=	=N=	=N=	=N=	=N=
INCOME						
Grants	453,587,832	159,103,000	-	-	612,690,832	175,891,493
Other Income HQ Pre- finance	420,000	15,103,000	-	-	15,523,000	12,708,590
IOM	-	4,560,000	-	-	4,560,000	-
TOTAL INCOME	454,007,832	178,766,000	-	-	632,773,832	188,600,083
	UNICEF	UNDP	TPO			
EXPENDITURE	=N=	=N=	=N=			
Personnel Cost	130,781,332	22,106,103			152,887,436	11,948,795
Contractual Service	18,316,500	-			18,316,500	5,577,973
Equipment	9,677,487	123,500			9,800,987	-
Supplies Commodities Materials	109,049,988				109,049,988	8,893,326
Tr Pre- Finance UNICEF Refund	46,334,516	13,420,000			59,754,516	19,520,659
General Operating and other Cost	23,622,784	50,753,607			74,376,391	50,588,946
Indirect Cost	25,826,680	3,528,113			29,354,793	6,704,650
Project Support Cost	66,191,550	-	-	-	66,191,550	38,072,675
	429,800,837	89,931,323	-	-	519,732,161	141,307,024
ADMINISTRATIVE EXPENSES						
Depreciation	-	(184,444)			(184,444)	566,400
SUB- TOTAL						
FINANCE COST						
Bank Charges	291,007	79,612	-	-	370,619	482,908
TOTAL EXPENDITURE	430,091,844	89,826,491	-	-	519,918,335	142,356,332
NET INCOMING RESOURCES	23,915,988	88,939,509	-	-	112,855,497	46,243,752
ADD OPENING BALANCE	45,914,516	958,061	-	-	159,926,074	47,254,533
BANK CLOSING BALANCE	69,830,504	90,095,570	-	-		