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TRANSCULTURAL PSYCHOSOCIAL ORGANIZATION (TPO)

CAC/IT/N0.123375

₦1000 FIRS

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

FEDERAL INLAND REVENUE SERVICE

20 MAR 2024

RECEIVED

JAMES DURU & CO

(CHARTERED ACCOUNTANTS)

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FEDERAL REPUBLIC OF NIGERIA • TPO • Transcultural Psychosocial Organization

TPO

TRANSCULTURAL PSYCHOSOCIAL ORGANIZATION (TPO)

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST, DECEMBER 2023

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FEDERAL REPUBLIC OF NIGERIA
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TPO **TRANSCULTURAL PSYCHOSOCIAL ORGANIZATION (TPO)**

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST, DECEMBER, 2023

COOPERATE INFORMATION

TIN: **21313285-0001**

COUNTRY TEAM LEADER (ACTING)
DESIRE BABUYA

TRUSTEES:-
DORIS BENGIBABUYA
DR. VINCENT BALLYANENGABO
KATINDI SANIA LILIANE
SIMONE MUNDELE
KELLU ABBA
HARUNA MUHAMMED
BINTU ZARMA

MANAGEMENT TEAM:-

ABU BAKARR CONTEH	PROGRAM MANAGER
DESIRE BABUYA	FINANCE /ADMIN. MANAGER
HARIS ABUBAKAR DANLADI	LOGISTICS & PROCUREMENT OFFICER
JOY STEPHEN PUDZA	CHILD PROTECTION OFFICER
NAOMI OLUWADAMILOLA OKUNOLA	FINANCE & ADMIN. OFFICER

OFFICE ADDRESS:-
TRANSCULTURAL PSYCHOSOCIAL ORGANIZATION (TPO)
No.33 BABA MUSAMI STREET, OLD G.R.A,
MAIDUGURI, BORNO STATE.
NIGERIA.

BANK:-
ZENITH BANK PLC

TRANSCULTURAL PSYCHOSOCIAL ORGANIZATION (TPO)

INCOME AND EXPENDITURE ACCOUNTS

FOR THE PERIOD ENDED 31ST. DECEMBER, 2023

	Notes	2023 =N=	2022 =N=
RECEIPTS			
Funds received for project activities	*10-10 C*	*188,600,083*	*66,499,741*
		188,600,083	*66,499,741*
PAYMENTS			
Expenditure for Projects	*11 - 11C*	*142,738,287*	*65,488,960*
		142,738,287	*65,488,960*
Balance for the year		*45,861,796*	*1,010,781*
Unspent fund as at 1st, January, 2023		*1,010,781*	-
Unspent fund as at 31st, December, 2023		*46,872,577*	*1,010,781*

Note: *The explanatory notes on pages 9 to 14 form an integral part of these financial statements.*

FEDERAL REPUBLIC OF NIGERIA • TPO • Transcultural Psychosocial Organization

JAMES DURU & CO.
(CHARTERED ACCOUNTANTS)

P.M. Nlebemuo, B.Sc, CISA, FCA
Abdullahi Usman B.Sc, Dip-Civil Law
G.A Olarinde B.Sc, FCA

REPORT OF INDEPENDENT AUDITORS TO THE MEMBERS OF TRANSCULTURAL PSYCHOSOCIAL ORGANISATION (TPO)

We have audited the Accounts and Notes set out on pages 6 to 15 which have been prepared under the Historical Cost Convention and on the basis of significant accounting policies on page 6.

RESPECTIVE RESPONSIBILITIES OF BOT AND AUDITORS

The BOT are responsible for the preparation of accounts, notes and statements thereon. It is our responsibility to form an independent opinion based on our audit on those statements and to report accordingly.

BASIS OF OPINION

We conducted our audit in accordance with General Accepted Auditing Standards. Our audit includes examination on a test basis of the evidence relevant to the amount of disclosures in the accounts and statements. It also includes an assessment of the significant estimates, policies and judgments made by the BOT in the preparation of the accounts, notes and statements there on and whether the accounting policies are appropriate to the circumstances, consistently applied and adequately disclosed. In common with businesses of similar sizes and organization, the system of control is dependent

OPINION

In our opinion, the Balance Sheet and Income Expenditure Statements, together with the Notes thereon give a true and fair view of the financial affairs of TRANSCULTURAL PSYCHOSOCIAL ORGANISATION (TPO), as at 31st, December 2023 and of its Surplus and Cash flow statement on that date.

FEBRUARY 2024

James Duru & Co.
CHARTERED ACCOUNTANTS
Maiduguri, Nigeria.

***Auditor *Taxation *Financial Services**

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P.O. Box 12645, Wuse, Abuja.
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Mushin, Lagos State.
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MAIDUGURI OFFICE:
No. Kotoko Building, Baga Road,
Near Former Daily Trues Office,
Maiduguri, Borno State.

TRANSCULTURAL PSYCHOSOCIAL ORGANIZATION (TPO)

STATEMENT OF FINANCIAL POSITION
AS AT 31ST, DECEMBER, 2023

	NOTES	=N=	2023 =N=	2022 =N=
FIXED ASSETS AT COST				
Less: Depreciation			381,956	948,356
CURRENT ASSETS				
Cash & Bank Balances	9		46,872,577	62,425
			47,254,533	1,010,781
Financed by:				
Accumulated fund	10		47,254,533	1,010,781
			47,254,533	1,010,781

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Dr Vincent Balyanengabo
(Country Director)

Desire Babuya
(Finance/Admin Manager)

TRANSCULTURAL PSYCHOSOCIAL ORGANIZATION (TPO)

STATEMENT OF OPERATING ACTIVITIES

FOR THE PERIOD ENDED 31ST. DECEMBER, 2023

	NOTES	2023 =N=	2022 =N=
INCOME			
Funds received for project activities UNICEF	10	168,771,371	58,086,741
Funds received for project activities UNDP		18,694,295	-
TPO HQ (NON CASH ITEMS)		1,134,417	8,225,000
UNICEF (NON CASH ITEMS)		-	78,000
DRC (NON CASH ITEMS)		-	110,000
		188,600,083	66,499,741
EXPENDITURE			
Emergency response to children and women exiting armed groups through Multi - Sectoral and service delivery in Hajj Camp, Maiduguri, Borno State. (North East, Nigeria).		141,326,131	58,156,960
Depreciation (Non Cash Items)		566,400	7,332,000
Bank Charges		845,756	-
		142,738,287	65,488,960
Surplus for the year		45,861,796	1,010,781

Note: *The explanatory notes on pages 9 to 14 form an integral part of these financial statements.*

TRANSCULTURAL PSYCHOSOCIAL ORGANIZATION (TPO)

STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31ST DECEMBER 2023

	2023 =N=	2022 =N=
Cash flow from operating activities		
Funds received from UNICEF/TPO HQ	**188,600,083**	66,499,741
Cash paid on project activities	**142,738,287**	65,488,960
Net cashflows generated from Operating activities	45,861,796	1,010,781
Changes in working capital		
Cash and cash equivalents at 1st January, 2023	-	-
Cash and cash equivalents at 31st, December, 2023	45,861,796	1,010,781
Represented by:		
Cash and Cash equivalents	45,861,796	1,010,781

Note: *The explanatory notes on pages 9 to 14 form an integral part of these financial statements.*

FEDERAL REPUBLIC OF NIGER
TPO
Transcultural Psychosocial Organization

TRANSCULTURAL PSYCHOSOCIAL ORGANIZATION (TPO)
NOTES TO THE ACCOUNTS FOR THE YEAR
ENDED 31ST DECEMBER, 2023

Schedules of Fixed Assets

Notes 2

Cost	PLANT & MACHINERY =N=	MOTOR VEHICLE =N=	OFFICE EQUIPMENTS =N=	FURNITURE & FITTINGS	Total =N=
As at 01/01/2023	536,000	4,500,000	1,346,000	1,894,000	₦8,276,000
Additions in the Year	-	-	-	-	
Disposal in the Year	-	-	-	-	-
Balance in the Year	536,000	4,500,000	1,346,000	1,894,000	8,276,000
DEPRECIATION					
As at 01/01/2023	402,000	4,500,000	1,009,500	1,420,500	7,332,000
Charges for the Year	80,400	-	201,900	284,100	566,400
Depreciation on Additions	-	-	-		-
	80,400	-	201,900	284,100	566,400
Bal. as @ Dec. 31,2023	482,400	4,500,000	1,211,400	1,704,600	7,898,400
Net Book Value					
As at 31/12/2023	53,600	4,356	134,600	189,400	381,956
As at 31/12/2022	134,000	4,356	336,500	473,500	948,356

(The attached notes Form an integral Part of these accounts)

TRANSCULTURAL PSYCHOSOCIAL ORGANIZATION (TPO)

Notes to The Financial Statements

FOR THE PERIOD ENDED 31ST, DECEMBER 2023

1. ***BRIEF ABOUT THE PROGRAMME***

Transcultural Psychosocial Organization (TPO) started in 1994 while affiliated to Netherlands International NGO-HNTPO. it became an autonomous in Uganda as National Organization in 2001 allowing TPO to replicate some of its promising practices acquired elsewhere in Uganda and Somalia in community-based child protection work and community based mental health & psychosocial support TPO has been active in the great Lake region for close to 21 years now working with communities affected by conflict in Uganda, Somalia, South Sudan, Kenya, Nepal, D.R Congo and Burundi. Our two-pronged approach includes both direct service delivery and capacity building interventions. Our interventions are all guided by a community-oriented approach that places emphasis on identifying and utilizing existing traditional structures and infusing western concepts into local knowledge for which TPO DRC has conducted and expanding these both to Nigeria.

TPO has a long-standing collaboration with UNICEF spanning over 15 years. In DRC and Uganda, we are the key UNICEF partner for child protection materials development and capacity building. While in Somalia we recently concluded a 5-year engagement with UNICEF where we supported the AMISOM Peacekeeping operations to integrate child protection responses into their operations. Also, in Somalia under the same partnership agreement, we have built the capacity of over 12 local Somali organizations to design, implement and monitor psychosocial support and child protection interventions. In Kenya in 2008, TPO was contracted by UNICEF to build capacity across all four provinces to respond to the child protection concerns arising in the aftermath of the post-election violence. However, In DR Congo TPO has capacitated 49 community-based organization and 251 child protection committee, 40 peace clubs, 42 child friendly space activities. We trained 501 teachers in Community based mental health & psychosocial support within schools and establish children's club both technically and materially

At a global level, TPO is an active member of the Child Protection Global forum, a member of the Save the Children led Community Based Child Protection Mechanisms reference group, an affiliated civil society organization to the Global Child Protection Working Group, as well as the Coalition Against the Use of Child Soldiers and a member of the Columbia University Mailman School of Public Health Child Protection in Crisis Group. TPO is also a member of the Psychosocial Network as well as a REPSSI (Regional Psychosocial Support Initiatives) partner.
Since commencing in DRC close to Seven years ago, we have established a solid presence in South Kivu, North Kivu, Tanganyika, Maniema, Kasai central and Kinshasa. In all these provinces we have established community-based child protection.

The Transcultural psychosocial Organization's mission in Nigeria is to empower local communities, civil society organizations and government institutions to adequately address the much needed Community Based Mental Health and Psychosocial Support needs of the affected population and communities especially in conflict, post conflict and disaster affected areas.

TPO provides services to the targeted beneficiaries by assisting them cope and soften their mental health and psychosocial problems. It also provides and implements technical support to communities helping communities CBOs/CSS) improving livelihoods and income generating activities. Its psychosocial services build capacity within the communities enabling them to identify, support and manage the psychosocial problems of children, their families and other affected people living in their communities.

CHILD PROTECTION CASE MANAGEMENT OF UNACCOMPANIED AND SEPARATED CHILDREN AND OTHER VULNERABLE CHILDREN AFFECTED BY ARMED CONFLICTS IN NORTHEAST OF NIGERIA BORNO STATE JERE LGA - Project target to Provid integrated case management services of UASC and children at risk MHPSS to children and Caregivers Socio-Economic Reintegration of CAAFAG and SGBV survivors. Localisation Strategy.

2. **(FIRS)**

The Project's financial statements for the period ended 31 Decemmber, 2023 are prepared and presented in accordance with, and comply with International Financial Reporting Standard (IFRS) and International Financial Reporting Interpretation Committee (IFRIC) interpretaions issued and effective for the period presented.

These financial statements comprise statement of financial position, statement of operating activities, the statement of cash flows, receipt and payments, accounting policies and the explanatory notes.

3. **BASIS OF MEASUREMENT**

These financial statements have been prepared on historical cost basis.

4. **GOING CONCERN STATUS**

The financial statements have been prepared in accordance with the going concern principle. In assessing whether the going concern is appropriate, management takes into account all available information for the foreseeable future, in particular for the ten months from the date of approval of the financial statements.

5. **FUNCTIONAL AND PRESENTATION CURRENCY**

The financial statements are presented in Naira, which is the Project's functional currency.

FEDERAL REPUBLIC OF NIGERIA
TPO
Transcultural Psychosocial Organization

6. USE OF ESTIMATES AND JUDGEMENTS

In the application of the Project's accounting policies, the Officials are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

7. STATEMENT OF ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements as set below have been consistently applied.

.1 Basis of accounting

The financial statements are prepared under the historical cost convention.

.2 Disbursements

All disbursements are classified as development expenditure.

.3 Income

Income represents disbursement from TPO headquarter. Receipts are recognised on cash basis (Direct Cash Transfer)

	2023	2022
	=N=	=N=
8. Cash and cash equivalents		
Zenith Bank Plc A/c 1216902179	45,914,516	**62,425**
Zenith Bank Plc A/c 1019289886	958,061	
	46,872,577	62,425
9. Accumulated Fund		
Balance at 1st, January 2023	1,010,781	
Surplus for the year	45,861,796	1,010,781
Balance at 31st, December, 2023	46,872,577	**1,010,781**

TPO NIGERIA

TRANSCULTURAL PSYCHOSOCIAL ORGANIZATION (TPO)

INCOME AND EXPENDITURE ACCOUNTS

FOR THE PERIOD ENDED 31ST, DECEMBER, 2023

	Notes	2023 =N=	2022 =N=
RECEIPTS			
Funds received from Transcultural Psychosocial Organization Head Quarter	10	188,600,083	66,499,741
		188,600,083	66,499,741
PAYMENTS			
Registration, Documentation	11.1	11,948,795	15,878,529
Comprehensive Health Care	11.2	31,777,232	6,687,060
Phsychosocial Support Services	11.3	38,072,675	1,900,000
Effective and Efficient Programme Management	11.4	23,580,649	24,038,332
Capacity Streagthening Cost	11.5	5,229,295	2,288,523
General operating and other direct cost	11.6	30,717,485	6,994,516
DEPRECIATOION (NON CASH ITEMS)		566,400	7,332,000
Financial Charges		463,800	370,000
		142,356,331	65,488,960
Balance for the year		46,243,752	1,010,781
Unspent fund as at 1st January , 2023		1,010,781	
Unspent fund as at 31 December, 2023		47,254,533	1,010,781

Note: The explanatory notes on pages 9 to 14 form an integral part of these financial statements.

Notes to The Financial Statements
FOR THE PERIOD ENDED 31ST, DECEMBER 2023

		Budgeted =N=	Actual Expenditure =N=
10A.	**FUNDS RECEIVED FOR PROJECT ACTIVITIES**		
	UNICEF	168,771,371	168,771,371
	TPO Head quarter	1,134,417	1,134,417
	UNDP	18,694,295	18,684,295
		188,600,083	**188,590,083**

FEDERAL REPUBLIC OF NIGERIA
TPO
Transcultural Psychosocial Organization

Notes to The Financial Statements

FOR THE PERIOD ENDED 31ST. DECEMBER 2023

	Budgeted =N=	Actual Expenditure =N=
10A. FUNDS RECEIVED FOR PROJECT ACTIVITIES		
UNICEF	168,771,371	168,771,371
TPO Head quarter	1,134,417	1,134,417
UNDP	18,694,295	18,684,295
	188,600,083	**188,590,083**

FEDERAL REPUBLIC OF NIGERIA • Transcultural Psychosocial Organization
TPO

ANALYSIS OF INCOME/EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED 31ST, DECEMBER, 2023

	UNICEF	UNDP	TPO	OTHER INCOME	2023	2022
	=N=	=N=	=N=	=N=	=N=	=N=
INCOME:						
Grants	163,542,076	11,215,000	1,134,417	-	175,891,493	66,499,741
Other Income HQ/Pre-Finance	5,229,295	7,479,295	-	-	12,708,590	-
Members Contributions	-	-	-	-	-	-
TOTAL INCOME	168,771,371	18,694,295	1,134,417	-	188,600,083	66,499,741
	UNICEF	UNDP	TPO			
EXPENDITURE:	=N=	=N=	=N=			-
						-
Personnel Cost	6,701,261	4,667,533	580,000	-	11,948,795	58,156,960
Contractual Service	-	5,577,973		-	5,577,973	-
Equipment	-			-	-	-
Supplies, Commodities,Materials	8,893,326			-	8,893,326	-
Travels/Pre Finance/UNICEF Refund	12,041,364	7,479,295			19,520,659	-
General Operating and Other Direct Cost	50,531,946		57,000	-	50,588,946	-
Indirect Cost	6,659,600	-	45,050	-	6,704,650	-
Project Support Cost	38,072,675	-	-	-	38,072,675	-
	122,900,172	17,724,801	682,050	-	141,307,023	58,156,960
ADMINISTRATIVE EXPENSES:						
Depreciation	-	-	-	-	566,400	7,332,000
SUB TOTAL		-	-	-	-	-
FINANCE COST:					-	-
Bank Charges	19,108	25,236	438,564	-	482,908	946,707
TOTAL EXPENDITURE	122,919,280	17,750,037	1,120,614	-	142,356,330	65,488,960
NET INCOMING RESOURCE	45,852,091	944,258	13,803	-	46,243,752	1,010,781
ADD OPENING BALANCE	62,425	13,803	-		47,254,533	
BANK CLOSING BALANCE	45,914,516	958,061	-			76,228